

## High-Level Meeting of Caring for Climate

## Concept Note

Wednesday, 10 November 2021 | 10:00 - 11:30 AM GMT | COP26, Glasgow

### Background

The ninth annual *High-Level Meeting of Caring for Climate*, convened by the UN Global Compact together with the UN Environment Programme and UN Climate Change, will take the form of a hybrid meeting, hosted in the Blue Zone while being live streamed and embedded in a virtual conference to reach a broad audience.

The in-person meeting will bring together senior executives of business, industry, finance, civil society, the United Nations and Government to help drive immediate cuts to carbon emissions and act decisively to avert a climate catastrophe. The gathering aims to bring forward a strong business message of climate ambition and help to scale and speed climate finance. The high-level meeting will introduce the first Global Standard for Net-Zero Business by the Science-Based Targets initiative and draw on the achievements of how credible science-based targets are contributing to halving global emissions by 2030 to help raise the ambition of country contributions in order to maintain a habitable planet for humankind. Secondly, the meeting seeks to mobilize further efforts for rapid financial, technological and social transformation at scale to keep a 1.5°C future within reach and enable Financing a Just Transition of all sectors.

Executive leaders representing initiatives such as the Race to Zero, Business Ambition for 1.5°C, Race to Resilience and UN-convened Net-Zero Banking Alliance will engage in an interactive dialogue, presenting announcements tackling today's twin crises of the COVID-19 pandemic and the climate emergency.

### Participation

The meeting is by invitation only and is open to CEOs of companies and organizations actively engaged on climate action, with a long-standing working relationship with the UN. Representatives from other stakeholder groups, including investors, civil society and labour organizations, business associations, academic institutions, Government and the United Nations, will be invited by the UN Global Compact directly.

### Format

The event will be convened both in person and online, and will be live streamed as part of a virtual conference on the UN Global Compact's web-based event platform (Hopin). Interactive sessions live streamed from different regions will complement the Caring for Climate High Level Meeting for a global cross-sector dialogue.

### About Caring for Climate

*Launched in 2007, Caring for Climate is an initiative of the UN Global Compact, the UN Environment Programme and the Secretariat of the UN Framework Convention on Climate Change to advance the role of business in addressing climate change. It provides a framework for business leaders to implement practical climate change solutions and help shape public policy. Caring for Climate is endorsed by over 450 companies from 65 countries.*

## Draft Agenda

*\*invited \*\*virtual*

10:00 - 10:05

### Welcome by the Master of Ceremonies

- **Ms. Sanda Ojiambo**, CEO and Executive Director, UN Global Compact

10:05 - 10:20

### Opening Remarks

- **H.E. António Guterres**, Secretary-General, United Nations

### Special Remarks

- **Ms. Patricia Espinosa**, Executive Secretary, UNFCCC
- **Ms. Inger Andersen**, Executive Director, UN Environment Programme

10:20 - 11:00

### Interactive Dialogue: Financing a Just Transition

#### Introductory Remarks

- **H.E. Mary Robinson**, Chair of the Elders and Former President of Ireland

Moderator: **Mr. Vic Van Vuuren**, Director, Enterprises Department, International Labour Organization (ILO)

- **Mr. Ignacio S. Galán**, Chairman & CEO, Iberdrola, Spain
- **Mr. Amit Kumar Sinha**, President (Group Strategy), Mahindra Group, India
- **Ms. Hindou Oumarou Ibrahim**, President, Association for Indigenous Women and Peoples of Chad
- **Mr. Kevin Kariuki**, Vice-President for Power, Energy, Climate and Green Growth, African Development Bank

Lead Discussants: **Ms. Paloma Costa**, Member of the UN's Youth Advisory Group on Climate Change, Brazil\* and **Mr. David Briggs**, CEO, Velux, Denmark\*

11:00 - 11:25

### Towards an Equitable Net-Zero Future: Presenting the Science-Based Net-Zero Standard

Moderator: **Ms. Lila Karbassi**, Board Chair, Science Based Targets initiative and Chief Programmes, UN Global Compact

- **Mr. Leif Johansson**, Chairman, AstraZeneca, Sweden/United Kingdom\*\*
- **Mr. Jong Kyoo Yoon**, Chairman & CEO, KB Financial Group, Republic of Korea\*\*
- **Ms. Jennifer Morgan**, Executive Director, Greenpeace

11:25 - 11:30

### Closing Remarks

- **H.E. Alok Sharma**, COP 26 President, United Kingdom\*
- **Mr. Selwin Hart**, Special Adviser to the Secretary-General on Climate Action and Assistant Secretary-General for the Climate Action Team